

MONTENEGRO

ON ITS EUROPEAN PATH

TRADE & INVESTMENT

- The EU is Montenegro's biggest trading partner
- The EU's contribution to total Foreign Direct Investment in Montenegro was €55.3 million in 2018
- Volume of trade with the EU was €1.41 billion in 2018

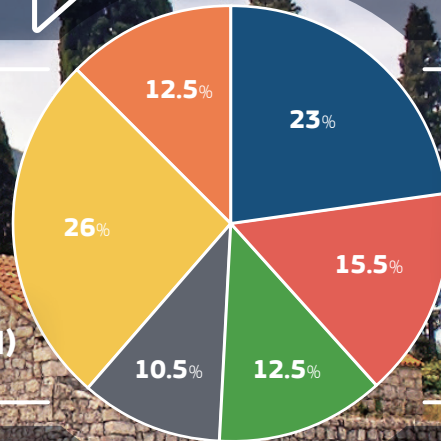
← €180 million
in exports
to the EU

→ €1230 million
in imports
from the EU

MOBILITY & EMPOWERMENT

- Visa-free travel to the EU since December 2009
- In 2015 - 2018 over 2650 participants in student, academic and youth exchanges under ERASMUS+
- Reforms of the social welfare and child-care systems implemented with EU support

SUPPORT FOR KEY SECTORS 2014-2020 (€269.2 MILLION)



- Democracy and governance
- Rule of law and fundamental rights
- Environment, climate action and energy
- Transport
- Competitiveness, innovation, agriculture and rural development
- Education, employment and social policies

EU FUNDING

- The EU is the largest provider of financial assistance to Montenegro
- €504.9 million in EU pre-accession funds 2007-2020
- €782 million provided in European Investment Bank loans since 1999
- €172.9 million provided since 2009 in Western Balkans Investment Framework grants, leveraging investments of estimated €1.6 billion
- €15.3 million for inclusive quality education and employment 2015-2017

SUPPORTING TRANSFORMATION

- Strengthening Democracy: Rule of Law, Justice and Fundamental Rights
- Reforming public administration
- Strengthening competitiveness and supporting business development
- Working towards a cleaner environment and safer food

KEY MILESTONES

DECEMBER 2008

Application for EU Membership

MAY 2010

Entry into force of the Stabilisation and Association Agreement

DECEMBER 2010

Candidate country status granted

JUNE 2012

EU Accession Negotiations opened

DECEMBER 2019

After seven years of accession negotiations 32 out of 35 negotiating chapters have been opened, of which 3 are provisionally closed

