



Support of Ministry of Science in financing innovation projects

No 1

The Business & Technology incubator was promoted and officially opened on December 14th 2007. The B&T Incubator was officially opened by Ambassador of the OSCE Mission to Serbia Hans Ola Urstad in the presence of more than 100 guests – ambassadors, representatives of the ministries, the City of Belgrade and many municipalities in Serbia, university professors, successful entrepreneurs...



Vice-Rector Professor Aleksandar Sedmak and the Chairman of the Municipality Palilula Danilo Bašić pointed out the significance of the B&T Incubator and announced further strong support by these institutions. Gordana Danilović Grković, the general manager of the B&T Incubator, emphasized the support that the B&T Incubator has from the Ministry of Science of the Republic of Serbia and the City of Belgrade - Secretariat for the Economy, as well as the help from OSCE Mission to Serbia, the Israel Government and USAID.



During the first year of BITF operation, following the comprehensive initial preparations, three major directions were identified for the achievement of BITF objectives:

- Preparation of the final grade students and young graduates of technical faculties to start their own business through education and training programs, permanent consulting and mentoring activities.
- Development of innovations through final stages of research processes in development and commercialization of new products, services, technologies and prototypes in the process of transferring knowledge and technologies from the faculties to the practice.



- Support to innovative start-up businesses/BITF tenants in overcoming the difficulties faced at the beginning of operation, and developing a successful business through economic, legal, accounting and other services provided by BITF, including education, consulting and mentoring services.

Our first results

- Club of Students/potential entrepreneurs was established. Almost 50 students who finished the training on *How to start own business* became active members of the club. The first business plans are drafted now.



- Our two projects were awarded among five best projects at the competition for the best technological innovation.
- The first innovative projects for development of new products, services and technologies are financed by the Ministry of Science of the Republic of Serbia.
- The first *high-tech* enterprises were founded.

Innovative projects:

The Ministry of Science is funding the first set of innovative projects implemented by the BITF, in order to develop and commercialize new products, services and technologies:

- Electronic presentation of products and services provided by SMEs in compliance with EU standards
- Development and market placement of the universal acquisition-measurement system

- Development of Business Technology Incubator of Technical Faculties Belgrade
- Development of technology for production of fermented dairy product of goat milk by adding autochthonous acid bacteria
- Testing technological opportunities for replacing cadmium by ecologically acceptable elements in electro-contact materials on silver basis

New Hi-Tech companies and start-ups

- **TeleSkin** L.L.C. is a new company targeted at development, production and sale of products (hardware-software solutions) for biophysical skin diagnostic with special emphasis on early diagnostic of skin cancer and melanoma.



- **Bitgear Wireless Design Services** L.L.C. – Company for providing *Hi-Tech* research, development and design services based on reconfigurable logics. Business model of the company is based on delivery of *Hi-Tech* design services.

- **Pirograms** company develops and manufactures products for non-contact measurement of temperature/pyrometer systems for flame monitoring in power plants.
- **Avantech electronics** – design, development and production of various auto-systems.
- **Construction Development Center** – new technology and innovation development program to enable commercialization and application of innovations in practice.
- **BioEko Technologies** works on integration of chemical, pharmaceutical and biochemical engineering by working on development and application of bio-technologies in the process industry

City of Belgrade - Secretariat for Economy within the *Job Creation Program*, supported the second phase of development and improvement of BITF functions in order to encourage SME development. We especially announce the following activities to be implemented in year 2008 within this project:

- **Training programs on:**
 - *Protection of intellectual property and innovations*
 - *Marketing planning*
 - *Sale*
 - *Team work*
 - *SME Management*
- **Promotion of entrepreneurship at the University of Belgrade**
write – ask for an advice - learn with us

B&T Incubator is organizing a new series of training program *How to start own business* with the OSCE support.



The training lasts for one week and three groups are scheduled to begin on 15th and 29th of January and 11th of February.

The training involves interactive work and analysis of the potential business ideas thru the business plan components.



Applications thru the Web site <http://www.bitf.co.yu/srpski/services/consulting.jsf>

For more information see www.bitf.co.yu